The procedure to be applied to open positions in situations where a stock split/reverse stock split occurs is provided below.

1. The day preceding the announced date in which a stock split/ reverse stock split will take place, 10 minutes prior to market closing, open positions in the relevant product will be closed at the current market price.

2. When reopening these positions, the opening price will be the value obtained by dividing/multiplying the closing price of the positions by the share split/reverse split ratio. The number of shares at the re-opening of the positions will be the value obtained by multiplying/dividing the number of shares of the closed position by the share split/reverse share split ratio.

3. Since the newly opened position will bind a collateral over the price resulting from the share split/reverse share split, the collateral tied by the new position will be different from the collateral tied by the old position.

Examples provided below:

SCENARIO 1

In the below example, XXX stock has a 20:1 stock split.

POSITION STATUS BEFORE SHARE SPLIT

Opening Time	Side	Lot Size	Product	Closed Price
03.06.2022	BUY	0.01	XXX	2,000

POSITION STATUS AFTER SHARE SPLIT

Opening Time	Side	Lot Size	Product	Open Price
06.06.2022	BUY	0.2	XXX	100

SCENARIO 2

In the below example, ZZZ stock has a reverse stock split of 5:1

POSITION STATUS BEFORE REVERSE SPLIT

Opening Time	Side	Lot Size	Product	Open Price
03.06.2022	BUY	0.5	ZZZ	100

POSITION STATUS AFTER REVERSE SPLIT

Opening Time	Side	Lot Size	Product	Closed Price
06.06.2022	BUY	0.10	ZZZ	500

- **Oral or written approval will be received from investors who do not want their positions to be adjusted.**
- **Investors with insufficient free margin will need to meet their margin requirement if they want their positions adjusted. Otherwise, the new position will not be opened.**