

The following terms and conditions will apply based on whether a client is holding a buy or sell position:

1. As of the dividend date, the dividend amount will be credited to the accounts of clients holding a buy position in the Stock CFD, and the dividend amount will be debited from the accounts of clients with a sell position.
2. Dividend amounts are calculated based on the number of Stock CFDs in the client's account (equivalent to the number of Underlying Assets).
3. For the client to be entitled to receive dividends, the client must hold the shares of that company until the ex-date determined by the company.

Examples provided below:

SCENARIO 1

Client holding a buy position into Ex. Date

Ex Date	Side	Lot Size	Dividend Amount	Total Dividend Paid
03.06.2022	BUY	0.04	5 USD	$0.04 \times 100 \times 5 \text{ USD} = 20 \text{ USD}$

SCENARIO 2

Client holding a sell position into Ex. Date

Ex Date	Side	Lot Size	Dividend Amount	Total Dividend Paid
03.06.2022	SELL	0.04	5 USD	$0.04 \times 100 \times -5 \text{ USD} = -20 \text{ USD}$

Kindly note that a currency conversion rate will apply depending on whether the dividend paid is in a different currency to the denominated currency of the client account. For example, a client with a EURO denominated trading account who is entitled to dividend from a U.S. company will have the dividend amount converted into EURO.